

Telefonica

Quarterly Results
Telefónica del Perú S.A.A. and subsidiaries

July – September 2006

Significant Events

A summary containing the most significant events since July 2006 is presented below:

1. The resolutions taken by the General Shareholders' Meeting held on July 6, 2006 were as follows:
 - The capitalization of inflation exposure results through December 31st 2004 which resulted in the increase of the capital stock in the amount of S/. 202,630,820.43, from S/. 1,704,901,946.00 to S/. 1,907,532,766.43 such increase was materialized through the change in the nominal value of the shares, while the number of issued shares and the participation of the shareholders in the capital stock remains unchanged.
 - Approved the reduction in the capital stock in S/. 594,758,268.01, from S/. 1,907,532,766.43 to S/. 1,312,774,498.42 through a decrease of S/. 0.3488518911045930 in the nominal value of the shares, from S/. 1.1188518911045930 to S/. 0.77.
 - Approved granting powers to the Board of Directors to modify the first paragraph of article 5 of the Company's bylaws.
2. The Board of Directors' Meeting held on July 19, 2006 approved the following:
 - To prepare the individual and consolidated financial statements of the Company corresponding to the second quarter of 2006, appointing the company Medina, Zaldívar, Paredes y Asociados Sociedad Civil (member of the international company Ernst & Young) as external auditor for the current fiscal year.
 - To determine the value of the capital stock and to approve the modification of the Company's bylaws in the following terms: "Article 5 – The capital stock of the Company is S/. 1,312,774,498.42 (one billion, three hundred twelve million, seven hundred seventy four thousand, four hundred ninety eight Nuevos Soles and forty two cents), represented by 1,704,901,946 shares of nominal value S/. 0.77 each, fully subscribed and paid and divided into three classes as follows: 669,762,378 class A-1 shares, 1,034,882,961 class B shares and 256,607 class C shares."
3. The Board of Directors, on its meeting held on September 20, 2006:
 - Accepted the resignation of Mr. Gabriel Frías to the position of Vice-president of Telefónica Empresas and appointed Mr. José Manuel Revilla as his replacement.
 - Authorized the transfer of capital stock shares of the subsidiary Transporte Urgente de Mensajería S.A.C. to the company Urbano Express S.A., which was effective September 29, 2006, on that date Transporte Urgente de Mensajería S.A.C. ceased to be a subsidiary of Telefónica del Perú S.A.A. and be a part of the Telefónica Group.

TELEFÓNICA DEL PERÚ S.A.A. AND SUBSIDIARIES

Management discussion and analysis of the consolidated results for the third quarter ended on September 30, 2006

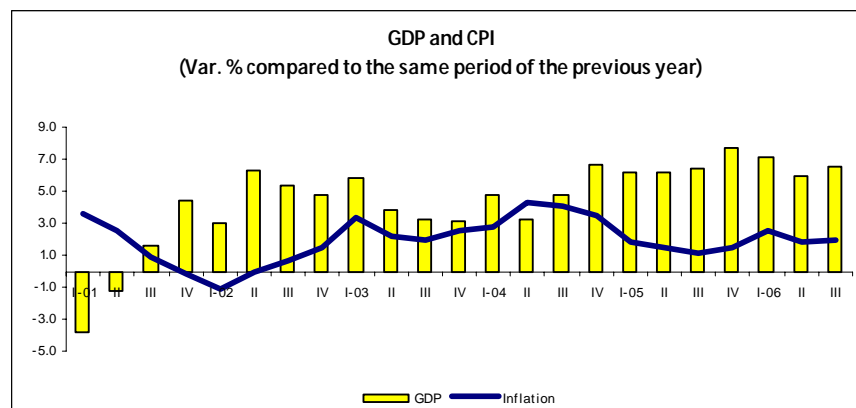
It is recommended the reading of this report along with the corresponding financial statements and their notes, presented at the same time, since they form integral part of this document and contain complementary information.

Economic Environment

By the end of the 3Q06, the indicators of the Peruvian economy continued to show strength in terms of Gross Domestic Product (GDP), inflation (Consumer Price Index) and external and fiscal accounts. Also, the financial variables showed stability, particularly the foreign exchange rate and the stock market index.

During the third quarter GDP may have grown by 6.5%, thus keeping similar pace to the observed since fourth quarter 2004. Growth comes mainly from internal demand, both from investment as well as consumption. Within them non primary sectors are the highlights - construction, commerce and services. According to the last Inflation Report from the Central Bank a favorable evolution has been seen on trade exchange terms, banking and imports of capital goods as well as an improvement of confidence levels from businessmen and consumers, which could anticipate a 2006 GDP growth somewhere between 6.5%-7.5%.

On a different note inflation rate over the LTM reached 2.0%, in the lower end of the range set by the Central Bank (1.5%-3.5%), this level is expected to be maintained until the end of the year. The Central Bank points out that this behavior is in line with the appreciation of Nuevo Sol, rather lower impact of fuel price increases - due to the reduction in excise taxes -, the absence of salary increase pressures and the expectation of steady inflation.

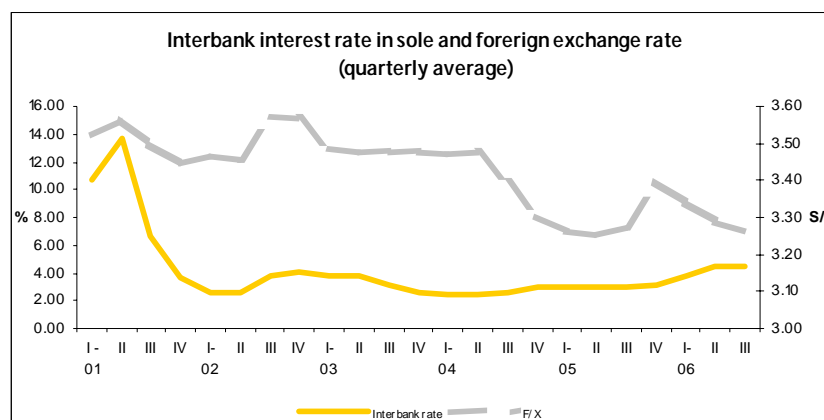


Same as during the earlier months of 2006, the external fiscal accounts of 3Q06 continued to show strength. In this sense, as of August 2006 the trade balance accumulated a surplus of US\$ 7.4 billion in the last twelve months, as a result of the high prices of commodities and the diversification of non traditional exports. The Central Bank projects a surplus in the current account of the balance of payment for the year 2006 equivalent to 1.3% of the GDP. Tax revenues continue growing at a pace of 30% with respect to 2005, mainly due to business income taxes and the VAT over imports. With these results the Central Bank projects that this year Peru will reach a fiscal surplus of 0.8% of GDP.

From July to the end of September, the exchange rate has had little fluctuation around the S/. 3.25 level. Appreciation pressures coming from an improvement of external accounts and a drop in the renewal of forward contracts offset by purchase of dollars from the central Bank over the last three months (over US\$ 2.2

billions). For the rest of the year analysts do not anticipate changes other than those that could come from an eventual modification of the monetary policy after the new board of directors of the Central Bank is in place.

Finally, with regards to interest rates in Nuevos Soles, interest rates of terms over five years have dropped since the beginning of July more than 100 bps in line with a more stable political context, and a stable perspective of the exchange rate. Interest rates correspondent to lower terms remained at similar levels as of the beginning of 3Q06. Stock Exchange Indexes were strengthened as their upward trend implied increases around 30% over the past 3 months.



Competitive Environment

During the year, Telefónica has faced an ever more competitive environment among its different business mainly generated by the growth in the number of mobile subscribers. Also, the presence of other companies is rather continuous in the business of Local Telephony, Public Telephony and Long Distance. The main competitors on local telephony – Telmex and Americatel – continue their segmentation strategy mainly focused in the business segment using wireless technology.

The Long distance business presents a high level of competition with a large number of participants (Sitel, IDT, Covergia and Impsat) which add to Telmex and Americatel through their merchandizing of prepaid cards. It is worth noting that the operator 1910 S.A. entered the multidual and long distance market.

Finally, an important increase in the number of accesses of public telephony has been seen both formally (Telmex) and informally (through “locutorios”). The proliferation of this illegal “locutorios” continue their impact in the business of Public Telephony and long distance.

Operating revenues¹

The **operating revenues** in the 3Q06 totaled S/. 1,127 million, 10.3% above the ones registered in the 3Q05, mainly as a result of registering the revenues from Telefónica Empresas S.A.A. from November 2005 on. Excluding the effect of the merger of said company into the consolidated group, the increase dropped to 6.3%. Accumulated 9 months 2006, reached S/.3,365 million, an increase of 9.3% with respect to 9 months 2005 (5.2% excluding the effect of T-Empresas).

¹ On October 21, 2005, Telefónica del Perú S.A.A. acquired 97.86% of the capital stock of Telefónica Empresas S.A.A. The merger is effective from May 2006 on, as approved by the General Shareholders' Meeting held on April 24, 2006.

The Company maintains its efforts to increase the penetration through the offering of services that allow to take care of the specific needs of each market segment, as well as through campaigns to keep customers loyalty, which has resulted in a significant increase in the number of clients of the main services it offers (basic telephony lines, broadband and cable TV). Therefore, by the end of the 3Q06, the total number of accesses showed a y-o-y growth of 7.2% in fixed telephony, which has allowed 166 thousand new clients have access to have this service, a y-o-y growth of 40.3% of new access of ADSL mainly through the increase of clients of Speedy (130 thousands new clients), 16,1% y-o-y growth in accesses of new TV cable, also based in the addition of new options with the satellite technology for clients who live in remote zones, and 3.7% of access in public rural telephone despite the growth of informality which has resulted in lower number of lines.

Regarding the performance of the businesses, the revenues from **Local Telephony**. For the 9M06 showed a slight decrease of 0.1% compared to the 9M05, reaching S/. 1,235 million, mainly due to the negative impact of the application of the productivity factor of 10.07% and the drop in traffic – chiefly explained by mobile-to-mobile substitution – that could not be compensated by the growth in the plant, which was mainly focused in prepaid and consumption limit lines. Revenues for 3Q06 reached S/. 415 million, an increase of 3.8% compared to the 3Q05, mainly explained by the y-o-y growth of 7.4% in the plant in service that reached 2.3 million lines, which offset the negative impact of the application of the productivity factor and the drop in traffic.

Long Distance revenues grew 10.8% in the 3Q06 compared to the 3Q05, totaling S/. 125 million. This growth is explained by the higher revenues form DLD (3.3%), as a result of higher traffic from prepaid cards and a higher number of plan subscriptions, as well as higher revenues from ILD (29.0%), mainly as a result of the higher incoming ILD traffic and higher outgoing ILD traffic from prepaid cards. On the other hand, revenues in the 9M06 totaled S/. 380 million, 5.4% higher than in the 9M05, due to lower revenues in DLD in 5.4%. Such effect was partially offset by higher revenues in ILD in 13.8%, resulting from higher incoming traffic. This market continues under pressure by a highly competitive environment, mainly in the prepaid card segment and public telephony from an informal nature, rendered through “locutorios”. Additionally, regulatory measures like the tariff imputation proof in DLD established by Osiptel have eroded the volume of traffic.

The revenues from **Public and Rural Telephony** reached S/. 188 million in the 3Q06, 7.5% lower than 3Q05, while in the 9M06 reached S/. 591 million, 3.1% down from the ones of 9M05. The decrease is mainly due to the substitution of its services in favor of the mobile telephony, the competitive environment (Telmex) and the increase in informal “locutorios”. This decrease took place despite the 3.7% y-o-y growth of the plant in service and the 21.4% y-o-y increase in the revenues of rural telephony in the 3Q06 and 31.0% in the 9M06.

Cable Television revenues reached S/. 90 million in the 3Q06, a 16.5% yearly increase compared to the 3Q05. Furthermore, the 9M06 showed a 19.0% growth compared to the 9M05, reaching S/. 261 million. This growth is explained by the y-o-y increase of 16.1% in the number of subscribers, reaching 508 thousand by the end of September 2006, as a result of the continuous commercial effort carried out to capture new clients, as well as the execution of a permanent program against illegal installations. As well by the end of July of 2006 a new product based on satellite technology which allowed clients from remote areas to access this service was launched (DTH).

The revenues from **Internet** reached S/. 143 million in the 3Q06, 36.4% higher than the once registered in the 3Q05. This increase is chiefly explained by the growth of the broadband plant in 40.3%, reaching 435 thousand accesses in service through permanent commercial actions aimed to provide the customers with greater benefits. On the other hand, the revenues for the 9M06 reached S/. 397 million, 41.1% higher than in the 9M05.

The revenues for **Data and Information Technology** reached S/. 71 million in the 3Q06, 237.2% higher than in the 3Q05, and S/. 223 million in the 9M06, 241.8% higher than in the 9M05. This increase is mainly explained by the additional recording of the revenues for these services, after the merger of Telefónica Empresas into the Consolidated Group of Telefónica del Perú.

Operating expenses

The operating expenses in the 3Q06 totaled S/. 861 million, which represent an increase of 3.9% compared to the S/. 828 million registered in the 3Q05. This is chiefly explained by the merger of Telefónica Empresas and the costs associated to the plant expansion. Higher expenses were recorded for: general and administrative expenses in S/. 30 million, personnel expenses in S/. 16 million – due to a higher average headcount in 21.7% that includes Telefónica Empresas S.A.A. -, materials and supplies in S/. 12 million (affected by a significant increase in the steeling of telephone cables, resulting in higher expenses from replacement costs) , management fee in S/. 5 million and interconnection expenses in S/. 3 million. These increases were partially offset by the lower expenses recorded for: depreciation and amortization in S/. 33 million and provisions in S/. 3 million.

The accumulated operating expenses in the 9M06 totaled S/. 2,670 million, showing an increase of 5.1%, or S/. 129 million, compared to the 9M05. This is chiefly explained by the higher expenses recorded for: general and administrative expenses in S/. 67 million, personnel expenses in S/. 52 million, materials and supplies in S/. 12 million and management fee in S/. 14 million. These increases were partially offset by the lower expenses recorded for: interconnection expenses in S/. 26 million, provisions in S/. 17 million and depreciation and amortization in S/. 3 million.

Operating Result

The operating result for the 3Q06 increased 37.1% compared to the 3Q05. Likewise, the operating result in the 9M06 increased 29.6% compared to the 9M05, as a result of the higher revenues recorded in the businesses of Internet and Data and Information Technology due to the addition of the revenues from Telefónica Empresas S.A.A., which compensated the higher operating expenses.

Non-operating Result

The non-operating result went from a loss of S/. 39 million in the 3Q05 to a loss of S/. 55 million in the 3Q06, due to the increase in others net, mainly as a result of the registrant of contingencies and expenses related to personnel restructuring tied to the merger process of Telefónica Empresas S.A.A. Likewise, the net financial expenses show an increase of S/. 6 million as a result of the higher debt level.

In the 9M06, the non-operating result remained similar to the one registered in the 9M05, chiefly as a consequence of a significant reduction of S/. 51 million in others net (essentially by lower adjustments for contingencies), which offset the higher net financial expenses that rose S/. 33 million due to the higher debt level and the higher loss in foreign exchange balance in S/. 18 million compared to the 9M05.

Net result

The net result reached S/. 117 million in the 3Q06, compared to the S/. 84 million in the 3Q05, and the accumulated figure increased from S/. 151 million in the 9M05 to S/. 264 million in the 9M06.

Consolidated Balance Sheet

The liquidity level of the Company – measured by the current assets over current liabilities ratio – reached 0.52 in the 3Q06, slightly below the 0.66 recorded in the 2Q06, mainly explained by the lower cash levels. Regarding the capacity for debt payment, the financial coverage ratio (debt – cash and cash equivalents / operating result + depreciation and amortization) increased from 0.90 in the 2Q06 to 1.11 in the 3Q06.

TABLE 1
TELEFONICA DEL PERU S.A.A. AND SUBSIDIARIES^{1/}
CONSOLIDATED INCOME STATEMENT (\$/. 000) AS OF SEPTEMBER 30TH 2006
(Prepared In Accordance With Peruvian GAAP)

	3Q05		3Q06		Var. Abs. 3Q06-3Q05		Var. % 3Q06-3Q05		9M05		9M06		Abs.Var. 9M06-9M05		Var. % 9M06-9M05	
		%		%		%		%		%		%		%		%
Total Operating Revenues	1,022,149	100.0	1,126,943	100.0	104,794	10.3	3,077,751	100.0	3,364,819	100.0	287,068	9.3				
Local Telephone Service	399,481	39.1	414,567	36.8	15,086	3.8	1,236,270	40.2	1,235,473	36.7	(797)	(0.1)				
Long Distance	112,960	11.1	125,167	11.1	12,207	10.8	380,314	12.4	380,152	11.3	(162)	(0.0)				
Public and Rural Telephone	202,790	19.8	187,680	16.7	(15,110)	(7.5)	609,895	19.8	590,826	17.6	(19,069)	(3.1)				
Cable TV	77,234	7.6	90,010	8.0	12,776	16.5	219,091	7.1	260,816	7.8	41,725	19.0				
Data & Information Technology	20,981	2.1	70,750	6.3	49,769	237.2	65,362	2.1	223,377	6.6	158,015	241.8				
Internet	104,646	10.2	142,765	12.7	38,119	36.4	281,363	9.1	397,050	11.8	115,687	41.1				
Other	104,057	10.2	96,004	8.5	(8,053)	(7.7)	285,456	9.3	277,125	8.2	(8,331)	(2.9)				
Total Operating Costs & Expenses	828,048	81.0	860,755	76.4	32,707	3.9	2,541,327	82.6	2,669,866	79.3	128,539	5.1				
Interconnection Expenses	157,966	15.5	160,979	14.3	3,013	1.9	489,487	15.9	463,575	13.8	(25,912)	(5.3)				
Personnel	95,611	9.4	112,043	9.9	16,432	17.2	285,683	9.3	337,973	10.0	52,290	18.3				
General and Administrative	256,765	25.1	286,766	25.4	30,001	11.7	793,720	25.8	861,193	25.6	67,473	8.5				
Depreciation and Amortization	286,004	28.0	252,773	22.4	(33,231)	(11.6)	861,385	28.0	858,806	25.5	(2,579)	(0.3)				
Management Fee	9,922	1.0	14,624	1.3	4,702	47.4	30,224	1.0	43,874	1.3	13,650	45.2				
Materials and Supplies	22,236	2.2	34,063	3.0	11,827	53.2	57,127	1.9	88,165	2.6	31,038	54.3				
Provisions	6,467	0.6	3,827	0.3	(2,640)	(40.8)	48,644	1.6	31,963	0.9	(16,681)	(34.3)				
Own Work Capitalized	(6,923)	(0.7)	(4,320)	(0.4)	2,603	(37.6)	(24,943)	(0.8)	(15,683)	(0.5)	9,260	(37.1)				
Operating Income	194,101	19.0	266,188	23.6	72,087	37.1	536,424	17.4	694,953	20.7	158,529	29.6				
Other Income (Expenses)			-													
Interest Income	4,504	0.4	7,617	0.7	3,113	69.1	12,817	0.4	22,380	0.7	9,563	74.6				
Interest Expenses	(36,396)	(3.6)	(45,676)	(4.1)	(9,280)	25.5	(100,111)	(3.3)	(142,327)	(4.2)	(42,216)	42.2				
Others Net	(1,718)	(0.2)	(11,225)	(1.0)	(9,507)	553.4	(97,519)	(3.2)	(46,433)	(1.4)	51,086	(52.4)				
Net Currency Exchange (Loss) 2/.	(5,338)	(0.5)	(5,364)	(0.5)	(26)	0.5	(7,067)	(0.2)	(25,644)	(0.8)	(18,577)	262.9				
Non Operating Income	(38,948)	(3.8)	(54,648)	(4.8)	(15,700)	40.3	(191,880)	(6.2)	(192,024)	(5.7)	(144)	0.1				
Income Before Taxes and Participation	155,153	15.2	211,540	18.8	56,387	36.3	344,544	11.2	502,929	14.9	158,385	46.0				
Worker's Participation	(19,033)	(1.9)	(24,948)	(2.2)	(5,915)	31.1	(51,687)	(1.7)	(63,140)	(1.9)	(11,453)	22.2				
Income Tax	(52,036)	(5.1)	(69,453)	(6.2)	(17,417)	33.5	(142,137)	(4.6)	(175,290)	(5.2)	(33,153)	23.3				
Net Income	84,084	8.2	117,139	10.4	33,055	39.3	150,720	4.9	264,499	7.9	113,779	75.5				

1/ Starting May 2005 the financial statements of Telefonica del Perú S.A.A. And Subsidiaries include the results of Telefónica Empresas S.A.A according to the approved merger of General Shareholder Meeting of April 24, 2006.

2/ Starting January 1, 2005 and in accordance with the Consejo Normativo de Contabilidad by-law N°031-2004, the financial statements will not be adjusted for inflation for accounting matters.

TABLE 2
TELEFONICA DEL PERU S.A.A. AND SUBSIDIARIES ^{1/}
CONSOLIDATED BALANCE SHEET (S/. 000) AS OF SEPTEMBER 30TH, 2006 ^{2/}

ASSETS						LIABILITIES AND SHAREHOLDERS' EQUITY					
	3Q06	2Q06	1Q06	4Q05	3Q05	3Q06	2Q06	1Q06	4Q05	3Q05	
CURRENT ASSETS						CURRENT LIABILITIES					
Cash and Banks	316,566	732,870	463,660	634,189	331,241	Overdrafts	10,095	5,658	8,670	5,531	4,759
Negotiable securities	34,963	10,984	48,170	38,327	52,315	Accounts payable	514,639	488,406	449,169	512,924	421,070
Accounts receivable - net	701,453	670,744	651,315	698,615	585,709	Other accounts payable	759,086	751,773	802,696	1,087,407	1,112,183
Other accounts receivable	81,671	85,366	128,212	107,202	93,975	Provision for severance indemnities	12,223	5,580	12,305	5,132	9,749
Materials and supplies	42,215	38,479	41,667	39,583	41,828	Bank Loans ^{3/}	186,653	242,617	238,353	241,775	225,625
Prepaid taxes and expenses and others	58,944	53,172	37,272	45,068	53,244	Current portion of long-term debt	406,823	407,290	123,719	44,983	49,623
						Current portion of bonds	487,118	521,808	492,479	392,628	278,100
						Commercial Papers	-	-	25,000	126,900	282,900
Total Current Assets	1,235,812	1,591,615	1,370,296	1,562,984	1,158,312	Total Current Liabilities	2,376,637	2,423,132 0	2,152,391 0	2,417,280 0	2,384,009
						LONG-TERM DEBT ^{3/}	384,122	359,689	542,314	637,535	636,661
LONG-TERM INVESTMENTS	11,011	10,188	11,907	10,703	11,678	BONDS	1,167,005	1,064,817	1,111,200	1,193,707	710,849
DEFERRED CHARGES	31,920	32,678	33,438	10,487	8,266	GUARANTY DEPOSITS	65,318	65,269	76,218	83,308	106,929
PROPERTY, PLANT AND EQUIPMENT	16,280,182	16,127,608	16,025,628	15,995,439	15,790,375	DEFERRED TAXES	489,158	539,373	593,804	667,357	785,815
Accumulated Depreciation	(11,464,758)	(11,234,004)	(10,975,249)	(10,675,496)	(10,372,035)	SHAREHOLDERS' EQUITY					
	4,815,424	4,893,604	5,050,379	5,319,943	5,418,340	Capital stock	1,312,774	1,907,532	1,907,139	1,924,595	1,924,595
Write-Off Provision	(18,329)	(18,363)	(18,363)	(30,777)	(83,085)	Additional Capital	1,149	1,149	-	-	-
	4,797,095	4,875,241	5,032,016	5,289,166	5,335,255	Treasury Shares	-	-	-	(21,896)	(21,896)
Other Assets, Net	280,411	296,609	306,217	328,891	213,974	Legal reserve	58,603	58,603	58,603	33,275	33,275
						Retained earnings	507,224	390,120	315,518	273,096	167,248
TOTAL ASSETS	6,356,249	6,806,331	6,753,874	7,202,231	6,727,485	Other reserves	(5,741)	(3,353)	(3,313)	(6,026)	-
						TOTAL SHAREHOLDERS' EQUITY	1,874,009	2,354,051	2,277,947	2,203,044	2,103,222
						TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	6,356,249	6,806,331	6,753,874	7,202,231	6,727,485

1/ Starting May 2005 the financial statements of Telefonía del Perú S.A.A. And Subsidiaries include the results of Telefonía Empresas S.A.A according to the approved merger of General Shareholder Meeting of April 24, 2005.

2/ Starting January 1, 2005 and in accordance with the Consejo Normativo de Contabilidad by-law N°031-2004, the financial statements will not be adjusted for inflation for accounting matters.

TABLE 3
TELEFONICA DEL PERU S.A.A. AND SUBSIDIARIES
Data for each period

	3Q05	4Q05	1Q06	2Q06	3Q06	Abs.Var. 3Q06 - 3Q05	3Q06/ 3Q05
TELEFONÍA BÁSICA							
Fixed-Wire Telephone Service: Local+Long Distance							
Lines Installed	2,455,347	2,509,789	2,538,949	2,580,737	2,605,685	150,338	6.1
Net gains (loss) of lines in service	49,558	46,470	37,746	40,690	36,283	(13,275)	(26.8)
Lines in Service, including public phones (1)	2,302,585	2,348,139	2,388,836	2,434,290	2,468,351	165,766	7.2
Local Traffic - Minutes (000) (2)	1,236,312	1,205,026	1,216,188	1,176,153	1,220,611	(15,702)	(1.3)
Long Distance - Minutes (000) (3)	294,434	329,467	319,281	306,661	338,920	44,486	15.1
Number of Employees (Telefónica del Perú and Subsidiaries) (4)	5,371	6,163	6,504	6,340	6,518	1,147	21.4
Number of Employees (Telefónica del Perú)	3,196	3,449	3,452	3,917	3,935	739	23.1
Lines in Service per Employee (Telefónica del Perú) (5)	720	681	692	621	627	(93)	(12.9)
Digitalization Rate (%)	96.7	96.8	96.8	97.2	97.2	0.5	0.5
Lines in Service per 100 inhabitants	8.3	8.4	8.5	8.7	8.8	0.5	6.0
PUBLIC TELEPHONES							
Lines in Service (6)	137,226	136,486	139,499	144,339	142,275	5,049	3.7
INTERNET							
Subscribers (7)	310,470	340,436	359,672	389,118	435,444	124,974	40.3
CABLE TV							
Subscribers	437,172	462,211	474,710	490,442	507,528	70,356	16.1

(1) Excluding Cellular Public Phones and rurals

(2) Including traffic F2F billing (voice and internet), F2M and M2F

(3) Excluding Prepaid cards, including packed minutes plans.

(4) Includes personnel of Telefonica Empresas starting October 2005

(5) Since May 2006, includes personnel of Telefonica Empresas.

(6) Includes Public Telephone, Cellular and Rural Telephones.

(7) Includes Speedy Traditional , Speedy Business, GIGA ADSL , Cablenet, and starting 2006 includes accesses to Optic Fiber .